

# Associated Advisory Practices

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80 AFSL Licensees

State	Number of AFSL licensees (AAP)
Victoria	30
New South Wales	24
Queensland	17
South Australia	9
Western Australia	0

- **AAP FUM**

- \$1,871,852,672

- **Gross Revenue**

- \$3,538,425

- **Net Profit after Tax**

- \$1,312,271

## Financial Year 10/11

- AAP
  - 10c per share on 17.12.2010
  - 10c per share on 18.02.2011
  - 5c per share on 24.06.2011

## Future of Financial Advice reforms

- Discussions with Treasury
- Meeting held with Senator Mathias Cormann
- Submissions by AAP on FoFA Tranche 1 and Tranche 2
- Submission to PJC
- Encouraged members and provided assistance to lobby the 'Independents'
- Held dealer principal luncheons/information sessions on FoFA in all states

## Services most utilized

- Professional Standards
  - Compliance sessions
  - Responsible Manager Training
- Education and Training
  - PD Days
  - Fee for Service
- PDM Support
- Successful AAP Conference held in May 2011

## **Need to be prepared if there are substantial changes to the industry as a result of these Inquiries**

- What will these changes mean to boutique licensees
- Keep members informed as to change in the industry so that we are moving along together
- Developing strategies for continued success of AAP in the wake of any major changes, e.g. introduction of proprietary products

# Associated Advisory Practices

Annual General Meeting

# Results

Associated  
Advisory  
Practices

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Discretion</b>
<b>1. Re-election of Barry Smith</b>	5,308,526	14,052	0	0
<b>2. Re-election of Craig Hargraves</b>	5,322,578	0	0	0
<b>3. Election of Tony Robinson</b>	5,322,578	0	0	0
<b>4. Director Remuneration</b>	5,322,578	0	0	0